

We are pleased to present the membership of Kindle Communities Inc. with our Annual Report for 2017-2018.

The Shelldale Centre has seen some significant capital improvements this year with the renovation of all of the washrooms in the public spaces. An update to Reserve Fund Study, commissioned last year, was completed in the spring to guide us in our approach and planning to ensure the Centre is well maintained. The Study identified our roof as a concern and, as a result, the board approved a roof replacement, a significant investment, but sorely needed. These two significant capital expenses consumed a significant portion of the Shelldale Maintenance Reserve, so careful attention will be required as we address other items identified in the Reserve Fund Study. The Mortgage on the property was paid off in February. This will improve our cash flow as we will no longer have monthly interest and principle payments.

The construction of a basement apartment at Flanders has been completed and is being utilized by Family & Children's Services for older youth transitioning to independence. In addition, various upgrades to the home were begun in 2017-2018 with completion expected in 2018-2019. These renovations will result in the need to rebuild the reserve fund in the next fiscal year. As well, the mortgage was paid in full this year, resulting in Kindle carrying no bank debt at the end of 2017-18.

Another successful Shelldale picnic, sponsored by Kindle, occurred in July. This picnic is planned and executed annually by all of the partners at the Centre. It was a great day, as always, with a fantastic turnout, scores of children, youth and families in attendance and community partners present to work and volunteer at the event. The picnic is evidence of the Shelldale community in action and the spirit that permeates the centre each and every day.

This past year saw the building of a Skate Path behind the Centre. This path was built by and is maintained by the City of Guelph. This has led to conversations with the

City to discuss issues of mutual interest and future planning as the City considers future development of the park space surrounding the Centre.

Kindle has continued to explore the development of a community hub in the East End of the City. Applications by the Guelph Community Health Centre for funding to support this have not moved forward to date. In addition, a potential second site has been identified which has resulted in discussions with potential new partners to bring a hub to fruition. In the meantime, the Kindle board continues to discuss Kindle's potential role in a hub and is part of any meetings related to such a development.

Kindle continues to explore opportunities to support children and families in this community and this year continued to have conversations about opportunities to further support our vision – "A community where social benefit organizations that serve vulnerable children, youth and families work together with community members to provide programs and services in safe and accessible properties." Strategic planning for Kindle begins in the fall of 2018 and will result in discussions about our future directions and opportunities to support children, youth and families in Guelph and Wellington County.

Mike Hallett, President, Board of Directors and Sheila Markle, CEO



2017-2018 Financial Report

Statement of Operations

REVENUE	\$ 393,185
EXPENSES	
Utilities, property management, insurance, property taxes	(108,385)
Repairs and maintenance	(106,044)
Amortization	(73,798)
Office and administrative, advertising and promotion	(62,986)
Professional fees	(13,371)
Interest and bank charges	(5,609)
TRANSFER TO INTERNALLY RESTRICTED RESERVES	\$ 22,992

Statement of Financial Position

ASSETS	
Cash, accounts receivable, prepaid expenses	\$ 384,494
Capital Assets	1,706,928
Total Capital Assets	\$ 2,091,422
LIABILITIES	
Accounts payable, accrued liabilities, deferred revenue	\$ 49,290
NET ASSETS	
Internally restricted reserves	510,884
Invested in capital assets	1,516,760
Unrestricted net assets	14,488
Total Liabilities and Net Assets	\$ 2,091,422

BOARD OF DIRECTORS (as at March 31, 2018)

Mike Hallett, Chair; Jan Lord, Secretary Treasurer; Don Fisher; Augusta Tribe; Sheila Markle, CEO; Bethany Comeau (ex-officio)

CONTACT INFORMATION

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ANNUAL REPORT