

We are pleased to present our Annual Report for 2015-2016 to the membership of Kindle Communities Inc.

Over the past year there have been a number of new developments related to the potential for a community hub in the Brant Avenue neighbourhood in the east end of Guelph. Kindle representatives have participated in many meetings with City staff, with the Brant Neighbourhood Group, and with other potential partner organizations over the past year. Representatives from the City of Guelph attended a Kindle Board meeting to share and discuss planning options for a Brant Hub. With the narrowing down of a location and various conversations about potential partner organizations having a presence, the concept of a hub is coming closer to a reality. Much work is still required but Kindle continues to be present for discussions and is committed to this important community initiative.

Kindle, as the landlord for the Shelldale Centre, has completed the recommended renovations and upgrades stemming from the Energy Audit completed at the Centre last year. In addition, work to upgrade and improve the gym at Shelldale is underway. An updated maintenance reserve fund study to identify other work needed at Shelldale is scheduled to occur during the 2016-2017 year and following that, landscaping work will be completed.

Another successful Shelldale picnic occurred in August and once again, a fantastic turnout resulted in a great day for everyone in attendance. The weather did not disappoint and fun and food were enjoyed by all.

Kindle has renewed the mortgage on its property on Flanders Road in Guelph. The planned upgrades and repairs have been completed, and planning for the addition of an apartment in the current unfinished basement is underway. This work should be completed by the end of the 2016-2017 year. In keeping with Kindle's mission to "develop and manage properties with partners and community members that serve the needs of at-risk children, youth and families", this apartment will be used for an older youth in the care of Family & Children's Services who is transitioning to independence.

Over the past year, the Kindle Communities Inc. has increased its community profile through conversations and presentations to the Board of Directors from various community

organizations. The Seed gave a presentation to the Kindle Board to discuss the possibility of assistance with the purchase of a cold storage unit to store fruits and vegetables. Conversations with Habitat for Humanity took place regarding possible housing projects and Kindle's interest in becoming involved. At the request of Family Counselling and Support Services, a presentation about who Kindle is was provided to that organization. Family & Children's Services staff gave a presentation to the Kindle Board in October regarding the housing crisis in Guelph-Wellington and the concern for youth who are unable to find appropriate housing. And, Kindle was one of the sponsors of the Children First Fund of Family & Children's Services for the 2015 *Messiah Sing-a-Long* fundraising event.

The 2015-16 Kindle year brought with it the retirement of the Kindle CEO Daniel Moore. We wish Daniel the very best in his retirement and thank him for his years of service to the Kindle organization. It was also the last term for long-term Board member Jan Lord, who has made significant contributions to the Kindle Board in her 10 years on the Board which included several years as Board chair. Most recently, she lead the 2015 Kindle policy review process resulting in updated and approved Board policies.

Looking forward, for the coming year Kindle Communities Inc. will continue to explore their potential involvement in a Brant Hub, entertain any potential requests from FCSGW regarding assistance with a youth housing project and begin to prepare for strategic planning in the 2017-2018 year.

Respectfully submitted,
Mike Hallett, President, Board of Directors and Sheila Markle, CEO



2015-2016 Financial Report

Statement of Operations

REVENUE	\$ 400,781
EXPENSES	
Repairs and maintenance	(102,399)
Interest on long-term debt	(13,798)
Utilities, property management and administration	<u>(163,463)</u>
Excess from operations	\$ 121,121
Disposal of capital assets	267,796
Repayment of mortgage principal	(225,949)
Discontinued operations	<u>(10,909)</u>
DECREASE IN UNRESTRICTED NET ASSETS	\$ 152,059

Statement of Financial Position

ASSETS	
Cash, investments, accounts receivable and prepaids	\$ 860,599
Capital Assets	<u>1,658,388</u>
Total Capital Assets	\$ 2,518,987
LIABILITIES	
Accounts payable, accrued liabilities, deferred revenue	\$ 47,180
Mortgages payable	358,367
NET ASSETS	
Internally restricted reserves	749,855
Invested in capital assets	1,300,021
Unrestricted net assets	<u>63,564</u>
Total Liabilities and Net Assets	\$ 2,518,987

BOARD OF DIRECTORS (as at March 31, 2016)

Mike Hallett, Chair; Jan Lord, Secretary Treasurer; Daniel Moore, CEO; Raechelle Devereaux, Don Fisher; Susan Mellor, Ann Marie Simpson

CONTACT INFORMATION

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2015-2016

ANNUAL REPORT