

We are pleased to provide the membership of Kindle Communities Inc. with this Annual Report that highlights our 2013/2014 activities and our financial position ending March 31, 2014. This past year has been a time of significant change for Kindle and we are positioning ourselves to have an even greater impact with our partners in Guelph-Wellington in the coming years.

Our Board membership has expanded to include 2 members not sitting on the Family & Children's Services (F&CS) Board as we welcomed Mike Hallett and Don Fisher to the Kindle Board last December. Both Mike and Don bring years of development and property experience and their expertise has had a positive and progressive impact on the work of the Board. The other person who joined our Board in the last year is Anne-Marie Simpson. Anne-Marie is a non-voting Kindle Board member who is the Director of Human Resources and Property for F&CS and she leads the operations for property belonging to Kindle and F&C. At our last Board meeting of the fiscal year we said thank you and goodbye to long term Board member and Chair Brendan Soye. Brendan made a significant contribution to Kindle over his years of commitment and his impact will be felt for many years to come.

Kindle has new strategic plan! Supported by consultant Eden Grodzinski the Board engaged in a series of thoughtful conversations about the future direction of Kindle. As part of the process Eden interviewed a number of key informants including current and possible future tenants. Key staff were also interviewed. What started as a five year plan evolved into a three year plan given the positive financial position that Kindle will be in 2018. We have identified three strategic priorities for 2014-17:

- Leverage assets to provide additional spaces for community groups serving vulnerable children, youth and families
- Grow the organization's resources, while ensuring that risk and debt are well balanced
- Promote Kindle's brand identity to select audiences

While we looked at a wide range of options for Kindle's future the Board wants to remain focused on its role of owning and managing space so that groups delivering services and programs to at-risk families in our community have a supportive landlord that shares their vision and can support them in a tangible way.

When the mortgage for the Shelldale Centre came up for renewal in February 2014 the Board made an important decision to make a sizable payment on the remaining amount owing to the Royal Bank. As well, we negotiated a very good rate for the remaining amount which has reduced our monthly payment so that the remaining mortgage will be paid off

in 2018. Kindle is in a strong financial position which will become more positive in less than four years.

As you are aware Kindle has relied on F&CS support since our inception in 2001. Over the past year we have transitioned to be a more independent organization by hiring our own accountant and purchasing executive assistant support from F&CS. We still benefit from the volunteer time given to Kindle from F&CS senior staff and we would like to specifically acknowledge Anne-Marie Simpson and Theresa Moisan who contribute both their time and expertise to the work of Kindle.

In the last six months we have been working closely with the neighbourhood group in northeast Guelph (Brant) as they pursue their wish for a community hub in their neighbourhood. We have been invited to join them in their presentations to City Council and have met with city staff who are working on this file. As this annual report is being written the neighbourhood group is involved in a community consultation process that will form the basis of their discussions with Kindle and the City later this fall.

The work of Kindle could not happen without our committed and dedicated tenants who are partners in our mission. These partners include Onward Willow, the Canadian Mental Health Association, Guelph Community Health Centre, Lutherwood, Immigrant Services, Hopewell-Playsense, Wellington-Dufferin-Guelph Public Health and, of course F&CS. Each of these organizations are working towards building a better community for vulnerable children and their families and we are fortunate to have them as our partners.

We want to thank all of our Board members and we are looking forward to working with you in 2014/15.

Respectfully submitted,

Judy Yarmey
President, Board of Directors

Daniel Moore
Chief Executive Officer



2013-2014 Financial Report

Statement of Operations

REVENUE	\$ 398,418
EXPENSES	
Repairs and maintenance	(84,669)
Interest on long-term debt	(59,327)
Utilities, property management and administration	(138,975)
Excess from operations	\$ 115,447
Contributions to reserves	(77,200)
Discontinued operations	(7,963)
EXCESS OF REVENUES OVER EXPENDITURES	\$ 30,284

Statement of Financial Position

ASSETS	
Cash, investments, accounts receivable and prepaids	\$ 898,326
Capital Assets	1,991,275
Total Capital Assets	\$ 2,889,601
LIABILITIES	810,047
NET ASSETS	
Internally restricted reserves	759,169
Invested in capital assets	1,304,480
Unrestricted net assets	15,905
Total Liabilities and Net Assets	\$ 2,889,601

BOARD OF DIRECTORS (as at March 31, 2014)

Brendan Soye, Chair; Donna Jaques, Secretary Treasurer; Daniel Moore, CEO; Don Fisher; Mike Hallett; Lesleigh Hunter; Jan Lord; Ann Marie Simpson, Judy Yarmey

CONTACT INFORMATION

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2013-2014

ANNUAL REPORT